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DEPARTMENT OF LABOR

Pension and Welfare Benefits Administration

Working Group Studying Issues Surrounding the Trend in the Defined Benefit Plan Market With a Focus on Employer-Sponsored Hybrid Plans, Advisory Council on Employee Welfare and Pension Benefits Plans; Notice of Meeting

Pursuant to the authority contained in section 512 of the Employee Retirement Income Security Act of 1974 (ERISA), 29 U.S.C. 1142, a public meeting by teleconference will be held on October 28, 1999, by the Working Group Studying Issues Surrounding the Trend in the Defined Benefit Plan Market With a Focus on Employer-Sponsored Hybrid Plans of the Advisory Council on Employee Welfare and Pension Benefit Plans.

The purpose of the open meeting by teleconference, which will run from 9:30 a.m. to approximately 11:00 a.m. in the Conference Room N-5677, U.S. Department of Labor Building, Second and Constitution Avenue, NW, Washington, DC 20210, is for Working Group members to review the group's draft report to the Secretary of Labor before it meets again in Washington for its full and final session for the year on November 9.

Members of the public are encouraged to file a written statement pertaining to the topic by submitting 20 copies on or before October 21, 1999, to Sharon Morrissey, Executive Secretary, ERISA Advisory Council, U.S. Department of Labor, Room N-5677, 200 Constitution Avenue, NW, Washington, DC 20210. Individuals or representatives of organizations wishing to address the Working Group should forward their request to the Executive Secretary or telephone (202) 219-8753. Oral presentations will be limited to 10 minutes, but an extended statement may be submitted for the record. Individuals with disabilities, who need special accommodations, should contact Sharon Morrissey by October 21, at the address indicated in this notice.

Organizations or individuals also may submit statements for the record without testifying. Twenty (20) copies of such statements should be sent to the Executive Secretary of the Advisory Council at the above address. Papers will be accepted and included in the record of the meeting if received on or before October 21.

Signed at Washington, DC this 7th day of September 1999.

Richard McGahey,

Assistant Secretary, Pension and Welfare Benefits Administration.

[FR Doc. 99-26768 Filed 10-13-99; 8:45 am]
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NATIONAL COMMISSION ON LIBRARIES AND INFORMATION SCIENCE

Sunshine Act Meeting

The U.S. National Commission on Libraries and Information Science (NCLIS) Sunshine Act Meeting:

Date: November 4, 1999.

Time: 12:30 a.m.-5:00 p.m.

Location: Ronald Reagan Building, Room 6.4b, U.S. Customs Service entrance, 14th and Constitution Avenue, NW, Washington, DC.

Matters to be discussed:

Administrative Matters

Status of current programs and projects

Program plans, FY 2000-01

Executive Committee Report; NCLIS

Committee Reports

Discussion, National Forum on Library and Information Services

Update, Library Statistics Program

Update, Sister Libraries: A White House

Millennium Council Project

Discussion, National Award for Library Service

Date: November 5, 1999.

Time: 9:00 a.m.-12:00 noon.

Location: 1575 I Street, NW, Washington, DC.

Matters to be discussed: NCLIS/National Museum Services Board Annual Joint Meeting.

For security reasons, the Ronald Reagan Building requires pre-registration for attendance. To attend the meeting on November 4, please notify Barbara Whiteleather no later than November 1, 1999.

To request further information, please contact Barbara Whiteleather. To make special arrangements for persons with disabilities, contact Barbara Whiteleather (202-606-9200; fax 202-606-9203; e-mail <bwhiteleather@nclis.gov>) no later than November 1, 1999.

Dated: October 6, 1999.

Robert S. Willard,

NCLIS Executive Director.

[FR Doc. 99-26879 Filed 10-8-99; 5:00 pm]

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NATIONAL CREDIT UNION ADMINISTRATION

Federal Credit Union Bylaws

AGENCY: National Credit Union Administration (NCUA).

ACTION: Notice of Federal Credit Union Bylaws.

SUMMARY: This notice advises the public of the final changes to the federal credit union (FCU) bylaws. The changes consolidate the two manuals which currently contain the FCU bylaws into one manual and eliminate or modernize several bylaws. This action is necessary because several of the bylaws had become outdated or obsolete.

DATES: The Federal Credit Union Bylaws are effective October 14, 1999.

FOR FURTHER INFORMATION CONTACT: Mary F. Rupp, Staff Attorney, Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428 or telephone: (703) 518-6553.

SUPPLEMENTARY INFORMATION:

Background

On December 17, 1998, the NCUA Board issued a Notice and Request for Comment on proposed Federal Credit Union (FCU) Bylaws. 64 FR 187 (January 4, 1999). The proposed bylaws were drafted after reviewing comments in response to a Request for Comment. 62 FR 11778 (March 13, 1997). Those commenters supported the bylaws being published as a manual rather than a regulation, consolidating the bylaws into one publication, deleting outdated and obsolete bylaws, and not requiring FCUs to adopt the revised bylaws.

The proposal was drafted in accordance with those comments. As a result, the proposed bylaws are more user friendly for FCUs. All of the information is now in one place; plain English is used; provisions that are outdated are deleted; and provisions that are operational or covered in the Accounting Manual or regulations are deleted, unless it was determined that because of their importance they should also be included in the bylaws.

Summary of Comments

The Board received 24 comments in response to its proposal. The seven commenters that specifically comment on the revised format of consolidating the bylaws in one publication applaud the Board's effort to make the bylaws more user friendly. Several commenters also comment favorably on the Board's decision to remove operational issues from the bylaws. Some of those commenters suggest other areas that could be removed because they are operational. These are discussed below. Overall the comments were favorable.

Article by Article Analysis of Comments

Article I, Name—Purposes

Section 2. This provision states the purpose of the credit union is "to